

KEY COMPANY DATA

Current Stock Price	\$0.10
Target Price	\$0.30+
% Upside	200%
Market Cap	\$45 million
Business	Electric Vehicles, EV
Shares Outstanding	430 million
Float	15.6 million
Stock Exchange	OTC
SEC Reporting	Yes (1-K)

COMPANY OPERATIONS

Elektros is an American electric transportation company that innovates mobility solutions for consumers and businesses. The automotive landscape faces existential disruption over the next decade to reach carbon neutrality. Elektros addresses this paradigm shift with mobility technologies that support sustainability for a transformative user experience. Elektros aims to present a compelling and completely new electric vehicle experience known as Elektros Sonic to consumers beginning as early as 2023. <https://elek.world/>

INVESTOR HIGHLIGHTS

- **EV Car Rental Fleet.** the company has started the purchase order process for several electric vehicles from Tesla, Inc. to launch the company's heavily anticipated all-electric vehicle rental car division. This purchase order will include multiple Tesla models which are expected to deliver in October of this year.
- **Electric Charging Stations.** The company has officially signed a reseller agreement with one of North America's premier charging station networks, EV Connect. With EV Connect being based out of California, Elektros looks forward to using its connections in the electric vehicle industry to help expand EV Connect's charging points across the nation.
- **Portable EV Battery Technology.** The company filed a patent pending last week with the United States Patent and Trademark Office for a revolutionary portable battery technology that will be compatible with all Tesla models, Mercedes-Benz EQS and other well established electric vehicles.
- **Solar Power Acquisitions.** The company has signed a Letter of Intent to purchase 60% of Arizona Solar Power Energy Inc. With the demand for solar energy at all-time highs, the company is confident that this purchase will bring immense value to the company's shareholders and overall growth.

STOCK PERFORMANCE

1 Month	-16.00%
3 Months	-42.47%
6 Months	-58.00%
12 Months	-92.28%

COMPANY INFO

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ELECTRIC VEHICLE CAR RENTAL FLEET

The company has started the purchase order process for several electric vehicles from Tesla, Inc. to launch the company's heavily anticipated all-electric vehicle rental car division.

With the current demand for vehicles at all-time highs, the company looks forward to providing consumers with accessible and affordable car rental alternatives that will also aid in reducing the carbon footprint in the future. The company also foresees high demand from consumers who want to experience Tesla vehicles for the first time without having to purchase the vehicle.

EV Car rental Service



EV CHARGING STATIONS

The company has officially signed a reseller agreement with one of North America's premier charging station networks, EV Connect. With EV Connect being based out of California, Elektros looks forward to using its connections in the electric vehicle industry to help expand EV Connect's charging points across the nation, starting in Florida.

EV Connect, recently named to TIME's list of the TIME 100 Most Influential Companies in March, has saved drivers over 1,350,000 gallons of gasoline, powered over 56 million electric miles, and reduced more than 12 million kilograms of greenhouse gasses since the company's inception in 2010. Elektros and EV Connect see synergy in providing disruptive electric mobility solutions to consumers that aid in supporting a cleaner planet and sustainable future.

Congress Passes Climate Bill with Tax Incentives for Electric Vehicle Market

The recent passage of the Inflation Reduction Act on August 7, 2022, which contains tax credits to boost adoption of medium and heavy-duty electric vehicles, and EV charging stations.

The bill extends the current \$7,500 tax credit for a new vehicle, as well as \$4,000 tax credit off a used EV. It also gets rid of the current cap that cuts automakers off tax credits after they've sold 200,000 EVs and is written so buyers can get an immediate discount at the dealership.

Solar Power: Tax credits in the bill will also cover 30% of the cost of buying a rooftop solar system, and home battery storage.

Electric Charging Stations

Charging-station incentives leap from \$30,000 to \$100,000. It also multiplies by being applied — not just to one property, but to unspecified “items” on that property. Given that charging plazas usually have more than one such pedestal, the incentive could be appetizing to developers.



This climate spending includes \$60 billion for solar panel and wind turbine manufacturing (and \$30 billion in credits for new projects), \$60 billion for disadvantaged communities that bear the brunt of climate impacts, \$27 billion for clean tech R&D, \$20 billion to reduce agricultural emissions, \$5 billion for forest conservation, and \$4 billion for drought funding in Western states.

The bill would make the full incentive available again starting next year, and importantly, would allow consumers to access the perk at the point of sale instead of during tax season.



SUMMARY

The passage of the Inflation Reduction Act may mark a historic turning point in the future mass adoption of electric vehicle ownership in the U.S. as more nations address climate change by turning away from combustion to battery powered transportation.

Elektros development of an all-EV car rental fleet, electric charging stations, patent pending for portable EV battery technology, and potential acquisitions in residential and commercial solar power positions the company to take advantage of regulatory incentives in the new clean energy economy.

Thus, for these reasons, Ludlow Research has issued a 'speculative' near-term target of Elektros, Inc. (OTC:ELEK) or **\$0.30+ per share** as company rolls out their EV car fleet and battery technology operations.

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